



To: Town Council  
 From: Josh Berry, Town Manager  
 Re: FY 2024 Proposed Budget Message and Summary  
 Date: 5 May 2023

I am providing for your review the proposed FY24 municipal budget.

**Overall revenues for FY 2024 will realize an increase of an estimated \$587,678 while proposed expenses are increasing by \$1,545,937 resulting in a net increase of \$958,259.**

**Cost Center changes:**

	2023	2024	Difference
Gen Gov Admin	\$1,363,725	\$ 1,421,450	\$ 57,725
Econ Dev/Tech	\$ 790,862	\$ 881,014	\$ 90,152
Public Safety	\$1,113,618	\$ 1,675,446	\$ 561,828
Public Works	\$1,445,706	\$ 1,630,115	\$ 184,409
Solid Waste	\$ 446,056	\$ 530,317	\$ 84,261
Rec/Social Serv	\$ 429,391	\$ 153,743	\$ (275,648)
Debt Service	\$ -	\$ 460,710	\$ 460,710
Reserves	\$ 240,000	\$ 490,000	\$ 250,000
Spec.			
Assessments	\$1,074,000	\$ 1,204,000	\$ 130,000
General			
Assistance	\$ 5,000	\$ 7,500	\$ 2,500
	<b>\$6,908,358</b>	<b>\$ 8,454,295</b>	<b>\$ 1,545,937</b>

**Revenue projections:**

	<b>2023</b>	<b>2024</b>	<b>Difference</b>
<b>Clerk Revenue</b>	\$ 37,610	\$ 37,600	\$ (10)
<b>Vehicle Excise Tax</b>	\$2,490,000	\$2,800,000	\$ 310,000
<b>State Truck Excise Reimbur.</b>	\$ 70,000	\$ 70,000	\$ -
<b>Boat Excise</b>	\$ 6,000	\$ 6,000	\$ -
<b>Dog Fees</b>	\$ 2,300	\$ 1,500	\$ (800)
<b>Building Permits</b>	\$ 12,000	\$ 12,000	\$ -
<b>Local Plumbing Fees</b>	\$ 13,500	\$ 10,000	\$ (3,500)
<b>Planning &amp; Zoning Applic.</b>	\$ 3,000	\$ 3,000	\$ -
<b>Hermon Connection</b>	\$ 2,000	\$ 500	\$ (1,500)
<b>Cemetery Fees</b>	\$ 3,500	\$ 1,450	\$ (2,050)
<b>Transfer Station Fees</b>	\$ 10,000	\$ 10,000	\$ -
<b>Miscellaneous Revenue</b>	\$ 25,000	\$ 250,000	\$ 125,000
Surplus/Fund Raising			\$ -
<b>Payment in Lieu of Taxes</b>	\$ 11,000	\$ 11,000	\$ -
<b>Cable Franchise</b>	\$ 18,000	\$ 16,000	\$ (2,000)
<b>Perc Reimbursements</b>	\$ 5,400	\$ 1,000	\$ (4,400)
<b>Sewer Assessments</b>	\$ 200	\$ 500	\$ 300
<b>TIF Revenues</b>	\$ 900,862	\$ 900,000	\$ (862)
<b>Interest on Investments</b>	\$ 70,000	\$ 130,000	\$ 60,000
<b>Undesignated Fund Bal.</b>	\$ 880,000	\$ 700,000	\$(180,000)
<b>Fire Department Revenues</b>	\$ 1,000	\$ 1,000	\$ -
<b>State Revenue Sharing</b>	\$ 415,000	\$ 600,000	\$ 85,000
<b>GA Reimbursements</b>	\$ 2,500	\$ 2,500	\$ -
<b>Snowmobile Reg. Reimb.</b>	\$ 2,500	\$ 3,000	\$ 500
<b>URIP Funds</b>	\$ 63,000	\$ 65,000	\$ 2,000
<b>Interest on Taxes</b>	\$ 30,000	\$ 30,000	\$ -
<b>TOTAL</b>	<b>\$5,074,372</b>	<b>\$5,662,050</b>	<b>\$ 587,678</b>

The proposed town manager’s FY24 municipal budget does not include the cost of education or any new valuation that may be obtained from new construction.

Schedule looking forward:

**Thursday, May 25, 2023** Hold public hearing on both municipal and school budgets. Approve warrant articles for Annual Town Meeting (ATM).

**Tuesday, June 13, 2023** Election Day

**Thursday, June 15, 2023**

Annual Town Meeting

**Tuesday, June 20<sup>th</sup>, 2023**

School validation vote. (Town Office)

As you review the information, should you have any questions, please feel free to contact me.

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