

# FY 2027 Municipal Operating Budget Projections

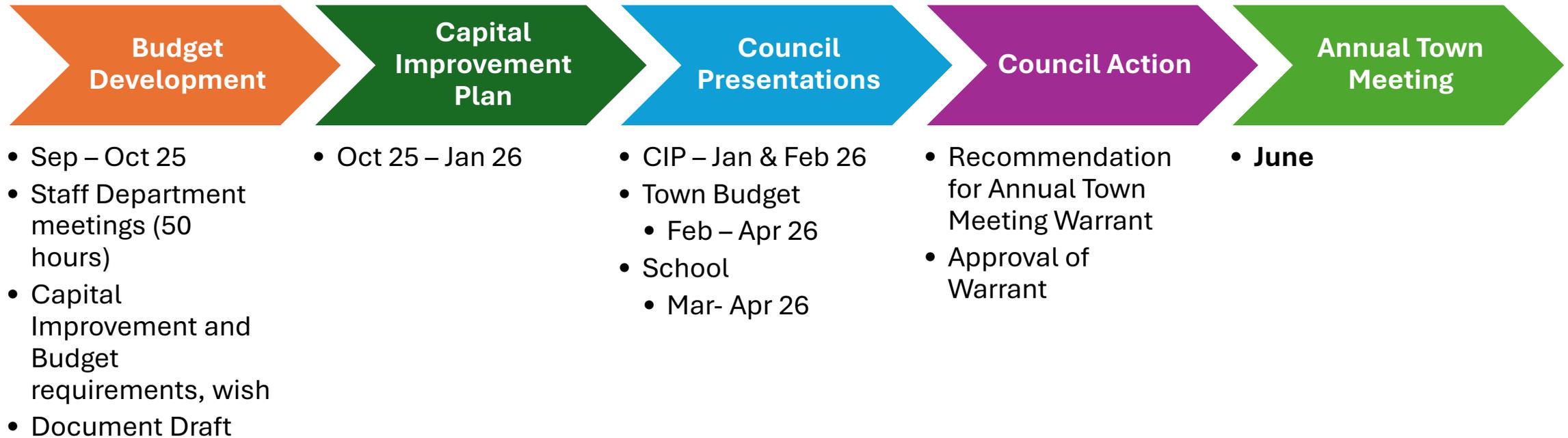
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Stephen Fields, CMM, PSHRA-SCP

Town Manager

February 12, 2026

# FY27 Budget Process



# General Information

## Budget Projections

- County and School – **estimates only**, waiting for final data
  - County Assessment - estimate at 25%
  - School – Revenue projections and final updates - estimated 9%
    - First Reading – March 2026 School Committee Meeting
    - Second Reading – April 2026 School Committee Meeting

## Quality of Service and Requirements for citizens/businesses

## Delay of implementation results

- Tax levy rate
- Bond/Loan for small items (vehicles) vs major projects (facility)

# Highlights of Revenue FY27

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OVERALL  
REDUCTION FROM  
FY26



FUND BALANCE USE  
MINIMAL (\$100K)



TIF REVENUES



EMS INSURANCE  
REVENUES

# Highlights of FY27 Budget Expenditure

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- Capital Improvement Plan
  - Capital Required Needs
  - Reserve Funding – future major expenditure
- Additional software purchased in FY2026, requires annual cost
- Winter Snow Operations RFP – estimate in expenditure
- Valuation steady with minimal gains – market basis
- Routine costs added: Shred on site, security access
- Sewer maintenance transition and billing
- Equipment requirements

# Review of Capital Improvement Plan

Reserve Funding for future expenditure 5-yr plan \$903,000.00

Annual Operating Budget \$976,510

- Road Paving/Construction, Sewer, Public Works/Cemetery

Capital Purchase contained in budget \$481,380

- Fire Department Vehicle, Boat
- Public Works Vehicle
- Public Works/Town Office facility maintenance
- Use of available reserve funding

# FY27 Capital Improvement Plan – 1 yr

Town Council FY27 Budget presentation Feb 12, 2026 - Stephen Fields, Town Manager		Fiscal Year: 2027		
Category	Recommended Funding Source	Department	Total CIP Expenditures by Year	\$ 2,360,890.00
CE	To Fund Reserve Herm05 (30-05-57-05)- Levy	Fire Department	Fire Vehicle, Engine 411(2009) (20yrs) = 2029/\$1,082,000	\$ 370,000.00
CE	Use Reserve Herm05 (17-01-35-05) - Revenue	Fire Department	Fire Vehicle, Utility (2009)406 (15yrs)	\$ 100,000.00
CE	To Fund Reserve Herm05 (30-05-57-05)- Levy	Fire Department	Fire Vehicle, Ambulance 419 (7yrs) = 2028/\$550,000	\$ 275,000.00
CE	Use Reserve Herm05 (17-01-35-05) - Revenue	Fire Department	Fire Vehicle, Boat 40 (20yrs)	\$ 68,880.00
CE	To Fund Reserve Herm05 (30-05-57-05)- Levy	Fire Department	Self Contained Breathing Apparatus (2013)(15yrs) = 2028/\$315,000	\$ 158,000.00
CE	To Fund Reserve Herm05 (30-05-57-05)- Levy	Fire Department	Hydrolic Rescue Tools(2018) (10yrs) = 2028/\$100,450	\$ 50,000.00
CI	Municipal Operating Funding 13-02-12-10	Public Works	Summer Road Projects* (Note: 3 yr period to \$1M)	\$ 850,000.00
CI	Municipal Operating Funding 13-01-10-22	Public Works	PW Ops Software (year 1 includes setup cost 3yr contract)	\$ 12,500.00
CE	Municipal Operating Funding 13-01-10-22	Public Works	Tablet	\$ 1,300.00
CI	To Fund Reserve Herm06 (30-06-57-06) - Levy	Public Works	Emergency Road Repair	\$ 50,000.00
CE	Use Reserve Herm06 (17-01-35-06) - Revenue	Public Works	PW 2 (turn key) (2015) (7yrs) (Dump body rusted out)	\$ 115,000.00
CI	Municipal Operating Funding 13-01-10-14	Public Safety	Signal Preventive Maintenance	\$ 3,000.00
CE	Use Reserve Herm06 (17-01-35-06) - Revenue	Public Safety	Generator hookup/ backup battery Coldbrook Signal	\$ 11,000.00
CE	Use Reserve Herm06 (17-01-35-06) - Revenue	Public Works	Tractor (2009) (15yrs)	\$ 83,000.00
CE	Use Reserve Herm06 (17-01-35-06) - Revenue	Public Works	Tractor rake	\$ 2,500.00
CE	Use Reserve Herm06 (17-01-35-06) - Revenue	Public Works	Bushhog (New Item) (20yrs)	\$ 8,000.00
CI	Use Reserve Herm11 (17-01-35-06) - Revenue	Public Works	PW Facility upgrade - fuel	\$ 70,000.00
CI	Use Reserve Herm11 (17-01-35-06) - Revenue	Public Works	Big Garage mandoor awning (ice hazard)	\$ 6,000.00
CI	Use Reserve Herm11 (17-01-35-06) - Revenue	Public Works	Town Office heated pads (ice hazard)	\$ 8,000.00
CI	Use Reserve Herm11 (17-01-35-06) - Revenue	Public Works	Town Office gutters (ice hazard)	\$ 9,000.00
CI	Municipal Operating Funding 14-04-20-23	Sewer	Lift station maintenance	\$ 77,250.00
CI	Municipal Operating Funding 15-04-12-02	Jackson Beach	Facility maintenance (Doc removal & install, bathroom)	\$ 3,000.00
CI	Municipal Operating Funding 14-01-14-01	Transfer St	Internet (monthly 80)	\$ 960.00
CI	Municipal Operating Funding 13-06-12-15	Recreation	Cemetery Stone replacement/maintenance (repair only)	\$ 22,000.00
CI	Municipal Operating Funding 15-01-12-02	Recreation	Rec Canopy/Gazebo PADS Power new request (2024)	\$ 2,500.00
CI	Municipal Operating Funding 15-01-12-02	Recreation	Rec Paint games PADS	\$ 4,000.00
<b>Municipal Operating Funding (within FY budget expenditures)</b>		<b>\$ 976,510.00</b>		
<b>Use of available Reserve Funding (considered FY revenue)</b>		<b>\$ 481,380.00</b>		
	Fire Department Herm05	\$ 168,880.00		
	Public Works Herm06	\$ 219,500.00		
	Public Facility Herm11	\$ 93,000.00		
<b>To Fund Reserves for future capital requirements via tax levy</b>		<b>\$ 903,000.00</b>		

Purple indicates year of purchase with estimated cost with setting aside funding for future purchase

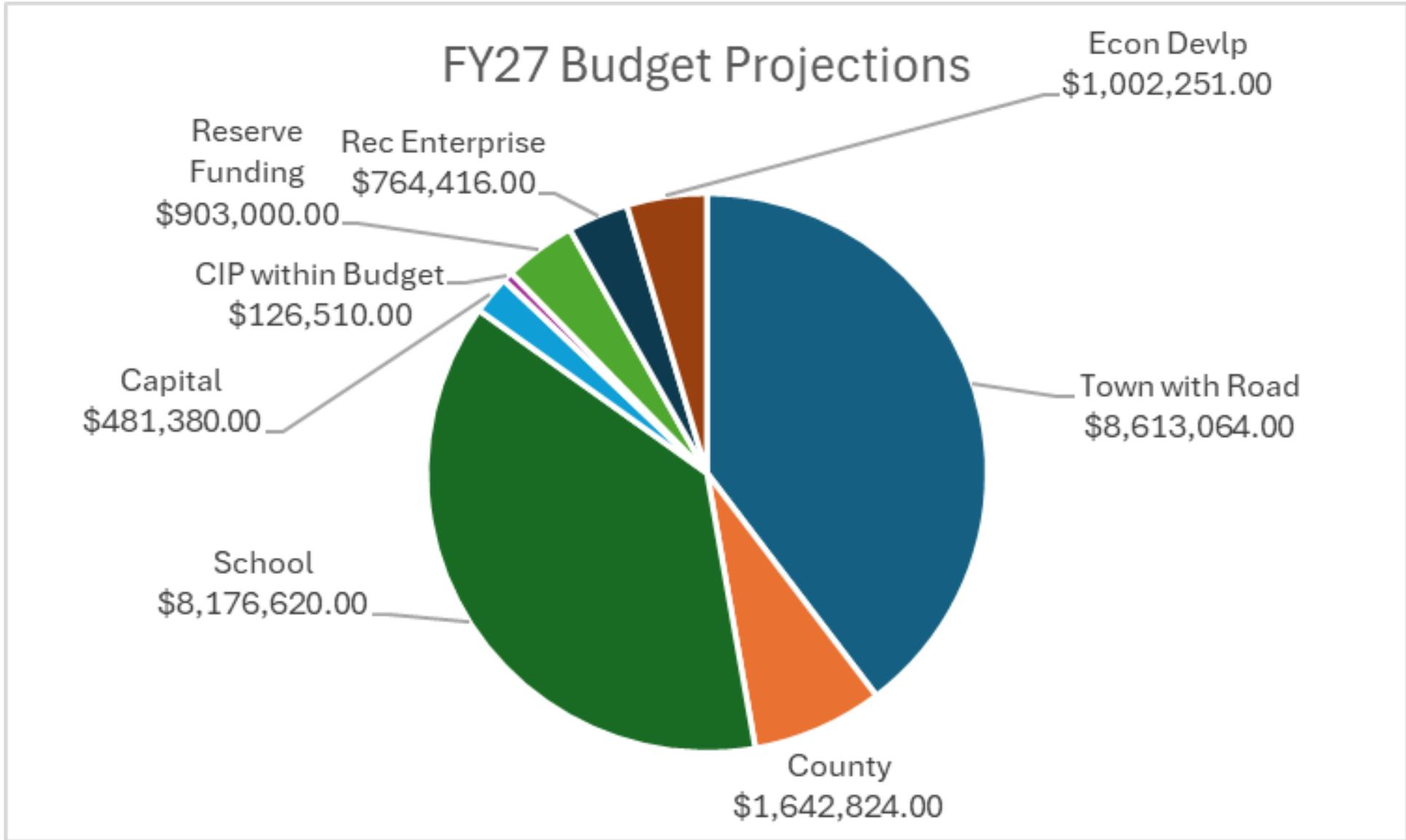
Current as of 02/05/2026//0900//snf

# Budget Breakdown - Projection

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Town with Roads	\$ 8,613,064.00	39.67%
Economic Development & CEA	\$ 1,002,251.00	4.62%
CIP within Budget	\$ 126,510.00	0.58%
Capital Improvement	\$ 481,380.00	2.22%
Reserve Funding	\$ 903,000.00	4.16%
Rec Enterprise	\$ 764,416.00	3.52%
Schools	\$ 8,176,620.00	37.66%
County	\$ 1,642,824.00	7.57%
Total	\$ 21,710,065.00	100.00%

Capital and Reserve Funding 6.96%



The projections for County and School are **estimates only**.



# FY27 Projection Overview

- Projection = 19.74% increase
  - Town, School and County
    - Estimate for School and County – requires adjustments
- Tax Levy
  - Final rate upon completion of budget approval (Annual Town Meeting)
    - Based on any adjustments
    - Municipal Valuation Report Completion
    - Estimate TBD